

Terms and Conditions

1. The abbreviation used in these terms and conditions shall be as:
 - a. "Card" means LBBL Visa Debit Card issued by the Bank.
 - b. "Bank" means Lumbini Bikas Bank Limited.
 - c. "Cardholder" means who is availing Lumbini Bikas Bank's LBBL Visa Debit Card facility.
 - d. "ATM" means Automated Teller Machine.
 - e. "Principal Card" means Lumbini Bikas Bank's LBBL Visa Debit Card primarily issued to the account holder.
 - f. "Supplementary Card" means additional Lumbini Bikas Bank's LBBL Visa Debit Card issued to any person authorized by the account holder.
 - g. "POS" means Point of Sale Terminals located at merchant outlets.
 - h. "PIN" means Personal Identification Number given to the cardholder by the Bank to use the Card.
 - i. "Account Number" means bank account number nominated by the principal cardholder.
 - j. "STC" means Standard Tariff and Charges published by the bank from time to time.
2. The Cardholder fully acknowledges and accepts that the Card is a property of the Bank at all times and must be returned to the Bank within 7 days in case the Cardholder receives notice of termination of membership or withdrawal of privileges of the card for any reason whatsoever.
3. The Card is non-transferable under any circumstance and shall have to be used only by the Cardholder.
4. The Bank reserves the right to seize/cancel the Card at any time, so issued, if any information submitted by Cardholder is found false, misleading and/or the Card has been misused.
5. The Bank shall debit the nominated account(s) designated by the Cardholder for all transactions initiated including cash withdrawals by using the Principal and Supplementary Card. The Cardholder unconditionally and irrevocably authorizes the Bank to debit his/her nominated account(s) with the amount of the transaction(s) and charges associated with the transactions affected through the use of the Principal and Supplementary Cards.
6. The Bank shall debit the nominated account(s) for all related fees and charges as determined by the Bank relating to the Card and the services thereby provided. Registration of Mobile Banking service shall induce additional fees and charges as per the Mobile Banking STC.
7. In case of Joint Nominated Account(s), all the members shall be jointly and severally responsible for all transactions performed on such card. In case of Joint accounts, where only card is issued to a joint holder, the other account holder(s) shall expressly agree with and give his/her consent on the application form for issue of the Card. In case any of the joint account holder(s) gives "stop payment transaction" instruction in respect of operation through the use of the Card, on any of the account(s) held jointly by them, no operation will be allowed on such account(s).
8. The Cardholder shall maintain, at all times, minimum balance prescribed in his/her account(s), by the Bank from time to time.
9. The Bank reserves the right to terminate membership, withdrawal of the privilege attached to the Card or not renew the expired Card at any time and to call upon the Cardholder to surrender the Card.
10. Use of the Card after notice of withdrawal of the privileges or the termination of the membership is fraudulent and may subject to legal action by the Bank in accordance with the prevailing law.
11. The Cardholder shall provide written instruction to the Bank for cancellation or non-renewal of the Card one month prior to the expiry date specified in the Card.
12. The Card and PIN issued to the Cardholder are entirely at the Cardholder's risk and responsibility. The Cardholder shall not disclose the PIN or permit possession of the Card to any other person. The Cardholder undertakes full responsibility for any and all transactions made by the use of the Card whether or not made with his/her knowledge or authority.
13. The Cardholder shall have to inform the Bank in writing immediately in case the card is lost/ stolen or damage of the Card and disclosure of PIN. The Cardholder will be held liable for all the transactions prior to this notification.
14. The Bank reserves the right to limit daily cash withdrawal by the Cardholder and decide on denomination that would be dispensed from Bank's own ATMs.
15. The Bank reserves the right to limit daily POS transactions.
16. The Bank shall not be responsible in any way for non-availability of ATM services or POS terminals at Merchant Outlets for any reason whatsoever and howsoever arising as a result of malfunction of the Card or ATM or POS, insufficient funds in such machines, mechanical or power supply failure or otherwise.
17. The Cardholder undertakes to indemnify the Bank and keep the Bank indemnified at all time against all losses, damage, cost or expenses incurred and sustained by the Bank arising out of Cardholder's failure to observe any of the terms and conditions herein mentioned.
18. The Bank reserves the right to amend these terms and conditions at any time with or without prior notice to the Cardholder and such amended terms and conditions shall be binding on the Cardholder.
19. If the Cardholder has a doubt over the transaction made, the same shall have to be informed to the Bank in writing within 35 days from the date of such transaction. If the Bank is informed after the time as stated herein, the Bank shall not be responsible for any claim made therein.
20. The Bank reserves the right to amend fees and charges at any time with or without prior notice to the Cardholder and such amended fees and charges shall be binding on the Cardholder. The fees and charges shall be as per the STC published by the Bank from time to time.

Card Center
Lumbini Bikas Bank Ltd.

Cardholder's Signature: _____
Date (DD/MM/YYYY): _____